

IRCS

INTERNATIONAL
CONSULTANTS

OUR REF: MC/JVP

15th March 2011

CASS Hire & Sales Limited
Unit 15B
Atlantic Business Park
Barry
VALE OF GLAMORGAN
CF63 3RF

Insurance Risk Consultancy Services Ltd
3rd Floor, Castle Chambers, 46 Worcester Place,
Swansea SA1 1JQ
Telephone: 01792 460103 Facsimile: 01792 468344

Dear Sirs

RE: CONFIRMATION OF INSURANCES

I refer to the above which has recently been agreed and now provide details of cover now in force.

Employers Liability

Insurer - Paladin Insurance
Policy No. - To be arranged
Period of Cover - 1 March 2011 to 28 February 2012
Limit of Indemnity - £10 Million any one occurrence

Public and Products Liability

Insurer - Paladin Insurance
Policy No - To be arranged
Period of Cover - 1 March 2011 to 28 February 2012
Limit of Indemnity - £5 Million any one occurrence

Please note that Indemnity to Principal clause is included in each of the above policies which I trust you find to be in order.

If you do have any queries, please do not hesitate to contact me.

Yours faithfully


Michael Clare

FINANCIAL DIRECTOR



Certificate of Employers' Liability Insurance^(a)

(Where required by regulation 5 of the Employers' Liability (Compulsory Insurance) Regulations 1998 (the Regulations), one or more copies of this certificate must be displayed at each place of business at which the policy holder employs persons covered by the policy)

Binding Authority No: B6047PALSCR2011

Policy No: PP00001318P/01

1. Name of Policyholder: CASS Hire and Sales Ltd
2. Date of commencement of insurance policy: 16 March 2011
3. Date of expiry of insurance policy: 15 March 2012

We hereby certify that subject to paragraph 2:-

1. the policy to which this certificate relates satisfies the requirements of the relevant law applicable in Great Britain, Northern Ireland, the Isle of Man, the Island of Jersey, the Island of Guernsey and the Island of Alderney, or to offshore installations in any waters outside the United Kingdom to which the Employers' Liability (Compulsory Insurance) Act 1969 or any amending primary legislation applies^(b); and
2. (a) the minimum amount of cover provided by this policy is no less than GBP5,000,000^(c); or
~~(b) the cover provided under this policy relates to claims in excess of GBP~~
but not exceeding GBP

Signed by Paladin Underwriting Agency Limited on behalf of those Lloyd's Underwriters subscribing to the above Binding Authority (Authorised Insurers)

Managing Director

- (a) Where the employer is a company to which regulation 3(2) of the Regulations applies, the certificate shall state in a prominent place, either that the policy covers the holding company and all its subsidiaries, or that the policy covers the holding company and all its subsidiaries except any specifically excluded by name, or that the policy covers the holding company and only the named subsidiaries.
- (b) Specify applicable law as provided for in regulation 4(6) of the Regulations.
- (c) See regulation 3(1) of the Regulations and delete whichever of paragraphs 2(a) or 2(b) does not apply. Where 2(b) is applicable, specify the amount of cover provided by the relevant policy.

Note: The information below this line does not form part of the statutory certificate. Those Underwriters at Lloyd's on whose behalf this certificate is issued require the following information to be entered by the issuing Coverholder:

Name and address of issuing Coverholder:

Paladin Underwriting Agency Limited
7th Floor
85 Gracechurch Street
London
EC3V 0AA